

Pension Plan Shortfalls/Surpluses at 12 Ontario Universities

(Take the Transfer Option, or take your chances!)

University	Previous Actuarial Valuation			Recent Actuarial Valuation		
	Date	Going-concern	Transfer Ratio *	Date	Going-concern	Transfer Ratio *
		Wind-up			Wind-up	
Brock	July 1 2008	\$4.2 million shortfall	98%	July 1 2011	\$35.4 million shortfall	86%
		\$5.7 million shortfall			\$45.9 million shortfall	
Carleton	July 1 2007	\$0.9 million shortfall	100%	July 1 2010	\$118 million shortfall	80.4%
		\$17.6 million surplus			\$169 million shortfall	
Guelph (Professional)	Aug 1 2007	\$26,000 surplus	100%	Aug 1 2010	\$40.9 million shortfall	71.3%
		\$464,000 surplus			\$240.9 million shortfall	
McMaster (Salaried)	July 1 2008	\$75.7 million shortfall	88%	July 1 2011	\$346 million shortfall	81%
		\$131.9 million shortfall			\$231 million shortfall	
Queen's	Aug 31 2008	\$85.9 million shortfall	95.3%	Aug 31 2011	\$155.5 million shortfall	79.4%
		\$67.5 million shortfall			\$341.3 million shortfall	
Ryerson	April 30 2008	surplus	91%	April 30 2011	surplus	92%
		\$67 million shortfall			\$68.7 million shortfall	
Toronto	July 1 2008	\$165.4 million shortfall	70.5%	July 1 2011	\$957.2 million shortfall	52.3%
		\$1.139 billion shortfall			\$2.269 billion shortfall	
Waterloo	Jan 1 2008	\$23.5 million surplus	85%	Jan 1 2011	\$141.5 million shortfall	66%
		\$163.3 million shortfall			\$496.7 million shortfall	
Western	n/a	irrelevant; this is a defined contribution plan	100%	Dec 31 2010	irrelevant; this is a defined contribution plan	100%
Wilfrid Laurier	Dec 31 2006	\$2.7 million shortfall	99%	Dec 31 2009	\$59.0 million shortfall	72%
		\$2.7 million shortfall			\$104.4 million shortfall	
Windsor (Faculty)	July 1 2008	\$23.0 million shortfall	91%	July 1 2011	\$45.4 million shortfall	79%
		\$30.5 million shortfall			\$85.1 million shortfall	
York	Dec 31 2007	\$44.1 million shortfall	99%	Dec 31 2010	\$217.2 million shortfall	87%
		\$11.8 million shortfall			\$198.8 million shortfall	

* Transfer Ratio is the ratio of solvency assets to solvency liabilities, excluding future special payments. The ideal and safest transfer ratio is 100%. Consider transferring your money upon retirement to preserve 100% entitlement and gain control.